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## **JiaChen Holding Group Limited**

**佳辰控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1937)**

### **SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report of the Company for the year ended 31 December 2020 dated 26 March 2021 (the “**2020 Annual Report**”) of JiaChen Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the 2020 Annual Report.

Further to the information disclosed in the 2020 Annual Report, the Company wishes to provide to the Shareholders and the potential investors with the following supplementary information:

#### **PENSION SCHEMES**

The Group participates in a state-managed scheme in the PRC. The employees of the Group’s subsidiaries in the PRC are members of a state-managed retirement benefit scheme operated by the government of the PRC. The subsidiaries are required to contribute a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the Group with respect to the retirement benefit scheme is to make the specified contributions.

As disclosed in the 2020 Annual Report, there was an amount of approximately RMB1,423,000 charged in the statement of profit or loss of the Group for the year ended 31 December 2020 (2019: approximately RMB3,004,000), which represented contributions paid to the abovementioned scheme at rates specified in the rules of the scheme. The Group has no other material obligation for payment of pension benefits beyond the annual contributions.

There was no forfeited contribution which may be used by the Group to reduce the contribution payable in the future years. In addition, the Group did not operate defined benefit plan and participate in a mandatory provident fund scheme.

## DEED OF NON-COMPETITION

Mr. Shen, Jiachen Investment (wholly-owned by Mr. Shen), Ms. Zhang, Xincheng Investment (wholly-owned by Ms. Zhang), Mr. Shen MH and Yilong Investment (wholly-owned by Mr. Shen MH) (together referred to as the “**Substantial Shareholders**”) are aware that they are required to comply with the Deed of Non-competition executed in favour of the Company on 19 December 2019 and the Substantial Shareholders have provided to the Company written declarations, before the publication of the 2020 Annual Report, on 26 March 2021 (i) in respect of his/her/its compliance with the Deed of Non-competition for the year ended 31 December 2020; and (ii) stating that they have not entered into any business which competes or may be in competition with the business carried on by the Group from time to time (the “**Declarations**”).

The independent non-executive Directors have reviewed (i) the Deed of Non-competition; (ii) the Declarations; (iii) the up-to-date list of related party and connected persons of the Company; and (iv) the 2020 Annual Report, and were satisfied that the terms of the Deed of Non-competition had been duly complied with and enforced during the year ended 31 December 2020.

During the year ended 31 December 2020, the Board had not received any written confirmation from any of the Directors in respect of interest in any business (other than the Group) which is or is likely to be directly or indirectly in competition with the business of the Group. In light of the above, the Substantial Shareholders are considered to have complied with their undertakings under the Deed of Non-competition during the year ended 31 December 2020.

The above supplementary information does not affect other information contained in the 2020 Annual Report. Save as disclosed above, all other information in the 2020 Annual Report remains unchanged.

By Order of the Board  
**JiaChen Holding Group Limited**  
**SHEN Min**  
*Executive Director and Chairman*

Changzhou, the People’s Republic of China, 14 July 2021

*As at the date of this announcement, the executive Directors are Mr. SHEN Min (Chairman), Mr. SHEN Minghui, Mr. CHEN Shipping (Chief Executive Officer) and Ms. LIU Hui; and the independent non-executive Directors are Mr. MA Ving Lung, Ms. SHI Dongying and Mr. YU Chun Kau.*